



Korea and Saudi Arabia Cooperate to Leap into a Global Transportation and Logistics Hub

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- MOLIT & Ministry of Transport and Logistics Services (MoT) of Saudi Arabia jointly held the 2nd Korea-Saudi Mobility and Innovation Road Show

- Having around 200 attendees, including the Minister of MoT along with major ordering organizations such as Saudi Ports Authority, General Authority of Civil Aviation, and companies from Saudi Arabia

- Transforming mobility policies and sharing visions for future innovative technologies, promoting technology and capabilities of Korean companies

- Korea and Saudi signed 2 MOUs in the fields of future mobility and roads, deepening cooperation on mobility area

- To Reinforce the base for winning orders by sharing know-hows of Incheon International Airport and Busan New Port, etc. and promoting the competitiveness of Korean companies

The Ministry of Land, Infrastructure and Transport (MOLIT, Minister WON Hee-ryong) and the Saudi Ministry of Transport and Logistics Services (MoT) jointly held the **2nd Korea-Saudi Mobility and Innovation Road Show** at the Four Seasons Hotel in Seoul from 2:40 pm on Tue. 9 May to discuss ways of strategic cooperation for leaping into a world-class transportation and logistics hub.



<Overview of the 2nd Korea-Saudi Mobility and Innovation Road Show>

(Date/Venue) 14:40~19:00, Tue. 9 May 2023 / Grand Ballroom, Four Seasons Hotel Seoul

(Host/Organizer) MOLIT & MoT of Saudi / International Contractors Association of Korea

(Participants) 200 attendees from both governments, public institutions, and companies

- ▶ Opening Ceremony: Welcome speech by Minister of MOLIT WON Hee-ryong
Congratulatory speech by Minister of MoT Saleh Al Jasser
- ▶ Presentations from Saudi Arabia side:
Saudi national transportation and logistics strategies by the MoT
Major projects regarding Saudi Arabia's transport and logistics sector by General Authority of Civil Aviation, Transport General Authority, Saudi Arabia Railways, etc.
- ▶ Presentations from Korean side:
Smart Mobility in Korea: Principles and Practices by Korea Transport Institute
8 presentations in the fields of construction design, mobility, IT, and construction

This event was made possible by Minister Won's proposal as a regular cooperation platform between the two countries, as a result of the two rounds of One Team Korea's activities to win orders from Saudi Arabia (Headed by WON Hee-ryong, 1st in Nov. 2022, 2nd in Jan. 2023).

Saleh bin Nasser Al Jasser, Minister of MoT, has been visiting Korea from Mon. 8 May to Wed. 10 May to attend the event in person.

* Saudi delegation: 38 officials from the MoT, Saudi Ports Authority, General Authority of Civil Aviation, Public Investment Fund (PIF), and Saudi Arabia Railways (SAR), etc.

Saudi Arabia is a key country that has been recorded USD 156.5 billion (March 2023), which ranks the first in the cumulative amount of overseas construction orders received by country in Korea, and mega projects including the NEOM project (total scale of USD 500 billion) have been being promoted under the leadership of Saudi Crown Prince and Prime Minister Mohammed bin Salman bin Abdulaziz Al Saud.

Moreover, in the situation where future orders such as transportation infrastructure and petrochemical plants are anticipated to continue based on abundant petroleum resources of the country, the visit of the Saudi Minister of MoT along with major clients is expected to be an opportunity to promote the competitiveness of Korean companies and share information on future orders from Saudi Arabia helping our companies solidify their foundation for winning projects.

Minister Won said in his welcome speech, "If Saudi Arabia's commitment to economic reform and Korea's world-class technology join hands toward new cooperation, the two countries will be able to create synergy and achieve win-win."

Adding, "At this roadshow, we will directly share Saudi Arabia's national transportation and logistics strategy and investment opportunities, and showcase various innovative technologies ranging from construction and infrastructure to mobility, smart cities, and smart ports to help our companies representing One Team Korea realize their plans in Saudi Arabia."

It will be emphasized as "Through this road show, we hope to set another important milestone in expanding bilateral cooperation in all directions".

Meanwhile, both ministers plan to sign memorandum of understandings (MOUs) on cooperation in the fields of future mobility and innovation and in the road sector, respectively, on the occasion of this road show.

Through the signing of these MOUs, the scope of cooperation will be specified in the field of future mobility such as autonomous vehicles and electric & hydrogen vehicles, etc., while seeking to strengthen policies and technology cooperation by exchanging delegations and experts, co-hosting workshops and training programs, and joint researches, etc.

The event will be attended by more than 200 people, including ministers from both countries, governments, clients, related organizations, companies, and experts, etc., and will feature sessions to introduce policies and innovative technologies of the two countries in regard to transportation & logistics, and mobility.

First of all, in the presentation session by Saudi side, the MoT is going to present the national transport and logistics strategy to build a global logistics hub and promote mobility in accordance with Saudi Vision 2030, and major clients such as the General Authority of Civil Aviation (GACA), Transport General Authority (TGA), and Saudi Arabia Railways (SAR) will directly explain their plans for projects in each field, including construction of airport passenger terminal, creation of logistics complex, highway construction, and railway infrastructure manufacturing, etc.

< Major Projects in Saudi Transport and Logistics >

- ▶ (Airport) PPP Project for Qassim & Hail International Airport (USD 800 million)
- ▶ (Airport) Special Integrated Logistics Zone (USD 1.5 billion)
- ▶ (Transportation) Maritime Passenger Transport (USD 3.3 billion)
- ▶ (Logistics) Al-Ba'tha Land Port (USD 76 million)
- ▶ (Road) Aseer-Jizan Road (USD 3.33 billion)
- ▶ (Railway) Sleepers Manufacturing plant for Railway (\$45 million)

The major projects introduced by Saudi Arabia at this event will be shared with related industries, and will be continuously monitored to help establish public-private partnerships and strategies for entering Saudi Arabia.

In the following Korean presentation session, the Korea Transport Institute will present Korea's smart mobility, followed by 8 companies in each field, including construction design, mobility, and construction, to introduce Korea's technologies and capabilities.



< Overview of presentations made by Korean corporates >

- ▶ Smart Mobility in Korea: Principles and Practices (Korea Transport Institute)
- ▶ Smart airport applying digital innovation (Heerim Architects & Engineers)
- ▶ Introduction of Hyundai Motor Group Smart City (Hyundai Motor Group)
- ▶ SOCAR FMS: The future of vehicle management system projected by SOCAR
(SOCAR)
- ▶ Urban Air Mobility (Hanwha Systems)
- ▶ Construction of Vertiport infrastructure: eVTOL gas automatic containment system
(Hyundai Elevator)
- ▶ Connection to a new world - digital twin, autonomous driving, and cloud (Naver Cloud)
- ▶ Changes in urban infrastructure that future mobility will bring (Hyundai E&C)
- ▶ Future city realized with Samsung Smart City Solution (Samsung C&T)

In addition, Hanwha Systems' urban air mobility (UAM) mock-up (Butterfly), Naver's 5G cloud-based brainless robot (Rookie), and Difon's Smart Window real products were exhibited to promote the excellent technologies of Korean companies.

Meanwhile, prior to the event, Minister Won had a meeting with Saudi Arabian Minister Saleh Al Jasser and discussed in-depth ways to expand cooperative partnerships in the transportation and logistics sector and cooperation in the aviation sector on the occasion of signing the MOUs in the field of mobility and roads with the Road Show this time.

Additionally, during this visit to Korea, the Saudi delegation toured major sites related to transportation and logistics, such as Incheon International Airport and the Rail Traffic Control Center, etc. and visited the Samsung Innovation Museum to listen to briefings on innovative technologies of Korean companies. On the 10th, they will visit Busan New Port to inspect the port logistics area.

Minister Won will state, “Korea and Saudi Arabia have been expanding cooperation not only in traditional energy and construction infrastructure fields, but also in new fields such as smart city, IT, and mobility.”

“By solidifying the public-private partnership between the two countries so that the **Korea-Saudi Mobility and Innovation Roadshow** can establish itself as a leading platform for bilateral cooperation in new fields such as mobility and IT,

We will actively support Korean companies with innovative technologies, from large corporations to start-ups, to win mega projects in Saudi Arabia as One Team Korea”.